

17 September 2021

Australasian Centre for Corporate Responsibility
Level 5/131 City Walk
Canberra ACT 2601

Dear Sir/ Madam

**Australasian Centre for Corporate Responsibility (ACCR): Comments in The Australian newspaper
On 4-5 May 2021**

On 4-5 May 2021, The Australian newspaper published an article which referred to a submission that APPEA made to the Joint Standing Committee on Trade and Investment Growth inquiry into the prudential regulation of investment in Australia's export industries.

The article contained statements by Australian Petroleum Production and Exploration (APPEA) CEO, Andrew McConville, that were not part of the APPEA submission suggesting that the ACCR engages in dishonest or dodgy shareholder tactics to unjustifiably stop oil and gas projects.

APPEA and Andrew McConville accept that there is nothing dishonest or dodgy about the ACCR, as a shareholder in ASX-listed companies, co-filing shareholder-initiated resolutions.

APPEA also accepts that it may hold different views to the ACCR about the best interests of shareholders who are the owners of the companies which comprise much of APPEA's membership.

APPEA and Andrew McConville sincerely apologise to the ACCR, its Committee of Office Bearers, Research Committee and staff for any damage caused by the comments in the article.

Yours sincerely



Andrew McConville
Chief Executive